

MEETING NOTICE and AGENDA

**BOARD OF DIRECTORS
of the
GOLDEN STATE TOBACCO SECURITIZATION CORPORATION
under
CALIFORNIA GOVERNMENT CODE §§63049-63049.5
State Capitol Room 112
Sacramento, California**

**Friday, July 15, 2005 immediately upon adjournment of the 10:00 a.m. meeting of the
California Infrastructure and Economic Development Bank.**

1. Call to Order

2. Roll Call:

Director of Finance
Director of General Services
Director of Transportation
State Controller
State Treasurer

3. Consideration of proposed Resolution to authorize the issuance of Enhanced Tobacco Settlement Asset-Backed Bonds (Series 2005A) in order to refund the Enhanced Tobacco Settlement Asset-Backed Bonds (Series 2003B), entitled:

A RESOLUTION OF THE GOLDEN STATE TOBACCO
SECURITIZATION CORPORATION AUTHORIZING THE SALE,
ISSUANCE AND DELIVERY OF ENHANCED TOBACCO
SETTLEMENT ASSET-BACKED BONDS IN AN INITIAL AGGREGATE
PRINCIPAL AMOUNT NOT TO EXCEED \$4,000,000,000 TO DEFEASE
AND REFUND THE OUTSTANDING GOLDEN STATE TOBACCO
SETTLEMENT ASSET-BACKED BONDS, SERIES 2003B;
DETERMINING AND PRESCRIBING CERTAIN MATTERS;
APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY
OF VARIOUS DOCUMENTS RELATED THERETO; RATIFYING ANY
ACTION HERETOFORE TAKEN; AUTHORIZING FUTURE ACTIONS
AND APPROVING RELATED MATTERS IN CONNECTION WITH THE
BONDS.

6. Other Business.

Approve August 15, 2003 minutes.

7. Adjournment.

The Golden State Tobacco Securitization Corporation complies with the American with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Peggy Palmertree no later than five calendar days before the meeting at (916) 445-9694 and Telecommunications Device for the Deaf (TDD) at (916) 324-6547. The agenda is available on the internet at www.goldenstatetsc.org.