

MEETING NOTICE and AGENDA

**BOARD OF DIRECTORS
of the
GOLDEN STATE TOBACCO SECURITIZATION CORPORATION
under
CALIFORNIA GOVERNMENT CODE §§63049-63049.5**

**Department of Finance
915 L Street, Redwood Room
Sacramento, California
Friday, February 14, 2003 at 10:30 a.m.**

1. Call to Order

2. Roll Call:

Director of Finance
Director of General Services
Director of Transportation
State Controller
State Treasurer

3. Consideration of proposed Resolution entitled:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
GOLDEN STATE TOBACCO SECURITIZATION CORPORATION
AMENDING THE BYLAWS OF THE CORPORATION.

4. Consideration of proposed Resolution for issuance of Tobacco Settlement Asset-Backed Bonds, entitled:

A RESOLUTION OF THE GOLDEN STATE TOBACCO
SECURITIZATION CORPORATION AUTHORIZING THE SALE,
ISSUANCE AND DELIVERY OF TOBACCO SETTLEMENT ASSET-
BACKED BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT
TO EXCEED \$3,000,000,000 TO FINANCE THE PURCHASE PRICE
OF CERTAIN TOBACCO ASSETS; DETERMINING AND
PRESCRIBING CERTAIN MATTERS; AUTHORIZING FUTURE
ACTIONS AND APPROVING AND AUTHORIZING THE
EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS
RELATED THERETO; RATIFYING ANY ACTION HERETOFORE
TAKEN AND APPROVING RELATED MATTERS IN CONNECTION
WITH THE BONDS.

5. Consideration of proposed Resolution regarding investment policies, entitled:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
GOLDEN STATE TOBACCO SECURITIZATION CORPORATION
ADOPTING INVESTMENT POLICIES OF THE TREASURER OF THE
STATE OF CALIFORNIA REGARDING THE INVESTMENT IN
EXPATRIATE COMPANIES AND TOBACCO-RELATED
COMPANIES.

6. Other Business.

7. Adjournment.

Please call Madelynn McClain at 916-445-9694 for any questions.

Due to enacted legislation regarding public meeting notices, the agenda is available on the internet at **www.goldenstatetsc.org**.